

*passed  
8-19-13*

**ORDINANCE NO. 18-13**

**AN ORDINANCE AUTHORIZING NEGOTIATIONS FOR THE ACQUISITION OF THE TENANT'S RIGHTS AND INTEREST IN THE LEASE DATED JUNE 23, 1961, AS AMENDED, CURRENTLY BETWEEN EVERGREEN PLAZA ASSOCIATES I, L.P., AS LANDLORD AND McRIL, LLC, AS TENANT ON PROPERTY LOCATED IN THE EVERGREEN PLAZA, EVERGREEN PARK, ILLINOIS**

BE IT ORDAINED by the Mayor and Board of Trustees of the Village of Evergreen Park, Cook County, Illinois:

**Section 1**

That it is useful, advantageous, necessary, desirable, required, and in the public interest that the following described interest in the real property located at 9700 S. Western Avenue, all being located within territorial boundaries of the Village of Evergreen Park, Cook County, Illinois, and all being located within the Evergreen Park Plaza Business District, be acquired to create businesses, facilitate development, ensure sound and stable commercial growth, promote the tax base of the Village, and provide employment opportunities:

A full taking of the Tenant's rights, interest and estate created by and in the Lease dated June 23, 1961, as amended, extended, or supplemented, currently between Evergreen Plaza Associates I, L.P., as Landlord and McRIL, LLC, as Tenant on the property located in the Evergreen Plaza, Evergreen Park, Illinois.

**Section 2**

That Louis F. Cainkar, Ltd. be and is hereby authorized, empowered, instructed and directed to have the leasehold interest appraised, and negotiate for and on behalf of the Village with the Tenant of the aforesaid lease for the acquisition of the same by purchase, for the purposes stated in Section 1 of this Ordinance, in amount equal to the fair market value of the entire leasehold interest as determined by an appraisal. Acceptance of any asking price greater than the appraised value, or any offer in excess of the appraised value, shall not be made without the authorization of the Mayor.

**Section 3**

All statutes of the State of Illinois or any parts thereof which are in conflict with the provisions of this ordinance are hereby superseded by this ordinance enacted under the home rule power of the Village of Evergreen Park.

**Section 4**

That this ordinance shall be immediately in full force and effect from and after its passage and approval of the Mayor.

This ordinance was passed and deposited in the office of the Village Clerk of the Village of Evergreen Park this 19<sup>th</sup> day of August, 2013.



*Catherine T. Aparo*

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CATHERINE T. APARO, Village Clerk

APPROVED by me this 19<sup>th</sup>  
day of August, 2013.

*James J. Sexton*

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JAMES J. SEXTON, Mayor