

**ORDINANCE NO. 27-2019**

**AN ORDINANCE APPROVING THE CLASS 8 INCENTIVE CLASSIFICATION FOR THE REAL ESTATE LOCATED AT 2401 WEST 95<sup>TH</sup> STREET, EVERGREEN PARK, COOK COUNTY, ILLINOIS (PIN 24-12-236-010-0000)**

WHEREAS, the Village of Evergreen Park, Illinois (the "Village") desires to promote the establishment of commercial development in the Village; and

WHEREAS, the Cook County Board of Commissioners has adopted the Cook County Real Property Classification Ordinance which provides for a Class 8 Incentive Classification designed to encourage commercial development in areas of Cook County which are experiencing severe economic stagnation by offering a real estate tax incentive for the development of commercial facilities; and

WHEREAS, the Cook County Assessor has certified the area known as the Evergreen Plaza as being severely blighted for purposes of Class 8 under the Cook County Real Property Classification Ordinance; and

WHEREAS, the property located at 2401 West 95<sup>th</sup> Street, Evergreen Park, Illinois, identified by PIN 24-12-236-010-0000, is located within the area certified as severely blighted for purposes of Class 8 Incentive Classification; and

WHEREAS, the Village has determined that it is appropriate that such Class 8 Incentive Classification status be granted and that the commercial use of the property is necessary and beneficial for the local economy and consistent with an overall plan for rehabilitation of the area, and is necessary for development to occur on such property; and

WHEREAS, the Applicant has provided an Economic Disclosure Statement to the Village.

NOW THEREFORE, BE IT ORDAINED by the Mayor and Board of Trustees of the Village of Evergreen Park, Illinois as follows:

**Section 1**

The Mayor and Board of Trustees hereby find that all of the recitals contained in the preambles to this Ordinance are full, true and correct and do incorporate them into this Ordinance by this reference.

**Section 2**

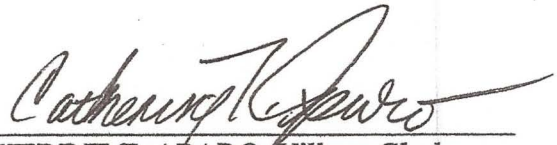
The Village supports and consents to the granting of the Class 8 Incentive Classification for the property located at 2401 West 95<sup>th</sup> Street, Evergreen Park, Illinois, identified by PIN 24-12-236-010-0000. The Village finds and determines that the commercial use of this property is necessary and beneficial to the local economy and consistent with an overall plan of rehabilitation of the area, and is necessary for development to occur on such property. An Economic Disclosure Statement has been received and filed by the Applicant with the Village.

**Section 3**

This ordinance shall be immediately in full force and effect after passage and approval.

This ordinance was passed and deposited in the office of the Village Clerk of the Village of Evergreen Park this 21<sup>st</sup> day of October, 2019.



  
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CATHERINE T. APARO, Village Clerk

APPROVED by me this 21<sup>st</sup>  
day of October, 2019.

  
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JAMES J. SEXTON, Mayor