

**VILLAGE OF EVERGREEN PARK - REAL ESTATE TRANSFER TAX
EFFECTIVE FEBRUARY 1, 1996**

DECLARATION

EXEMPTION

- (1) This form must be filled out completely, signed by at least one of the sellers, and presented to the Office of the Village Clerk, 9418 S. Kedzie Avenue, Evergreen Park, IL, 60805 at the time of purchase of real estate transfer stamps. The stamps must be affixed to the deed before recording.
- (2) The full actual amount of consideration of the transaction is the amount upon which the tax is to be computed. Both the full actual consideration of the transaction and the amount of the tax stamps required must be stated on this declaration.
- (3) Tax stamps may not be issued unless all water, sewer and refuse charges have been paid in full and a certificate of housing inspection has been issued for all residential housing property.
- (4) For additional information, please call the Village Clerk at (708) 422-1551, Monday, 9am-8pm; Tuesday through Friday, 9am-5pm, except Wednesdays and Saturdays, 9am-Noon.
- (5) **A REFUND for any UNUSED transfer stamp will ONLY be given within six months of the date of issuance. The unused stamp must be returned to the Village Clerk in order for the refund to be processed. There is a processing fee of \$10 that will be deducted from the refund.**

Street Address of Property _____

Permanent Property Index Number _____

Full Actual Consideration (include amount of mortgage and value of liabilities assumed) \$ _____

Amount of Tax (\$5 per \$1,000 or fraction thereof of full actual consideration, minimum \$100) \$ _____

I hereby declare that this transaction is exempt from taxation under the Evergreen Park Real Estate Transfer Tax Ordinance by paragraph(s) _____ of Section 18.54 (see EXEMPTIONS)

Explanation of exemption claimed: _____

We hereby declare that the full actual consideration and above facts contained in this declaration to be true and correct.

Purchaser: _____
Names (no signature required)

Seller: _____
Names Forwarding Address

Signature: _____ Date Signed: _____
Seller or Agent; By signing this, I agree to the above terms

EXEMPTIONS

Sec. 18-64. Exempt Transfers

Subject to the requirement contained in Section 18-55(c), the following transfers are exempt from the tax imposed by this Article:

- A) Transfers of real property made prior to January 1, 1986 where the deed was recorded on or before December 1, 1986, and assignments of beneficial interest in real property dated prior to November 1, 1986 where the assignment was delivered on or before December 1, 1986;
- B) Transfers involving real property acquired by or from any governmental body or acquired by any corporation, society, association, foundation or institution organized and operated exclusively for charitable, religious or educational purposes, or acquired by any international organization not subject to local taxes under applicable law provided that the property being transferred qualifies or will qualify as tax-exempt for Illinois real property tax purposes;
- C) Transfers in which the deed, assignment or other instrument of transfer secures debt or other obligations such as mortgages and trust deeds;
- D) Transfers in which the deed, assignment or other instrument of transfer, without additional consideration, confirms, corrects, modifies or supplements a deed, assignment or other instrument or transfer previously recorded or delivered;
- E) Transfers without consideration;
- F) Transfers in which the deed is a tax deed;
- G) Transfers in which the deed, assignment, or other instrument of transfer releases property which secures debt or other obligations such as release of mortgage;
- H) Transfers in which the deed is a deed of partition; provided, however, that if a party receives a share greater than its undivided interest in the real property, then such party shall be liable for tax computed upon any consideration paid for the excess.
- I) Transfers between a subsidiary corporation and its parent or between subsidiary corporations of a common parent either pursuant to a plan of merger or consolidation or pursuant to agreement providing for the sale of substantially all of the seller's assets.
- J) Transfers from a subsidiary corporation to its parent for no consideration other than the cancellation or surrender of the subsidiary's stock and transfers from a parent corporation to its subsidiary for no consideration other than the issuance or delivery to the parent of the subsidiary's stock.
- K) Transfers made pursuant to a confirmed plan of reorganization as provided under Section 11-46(c) of Article 11 of the United States Bankruptcy Code of 1978, as amended;
- L) Transfers in which the deed or other instrument of transfer is issued to the mortgagee or secured creditor pursuant to a mortgage or security interest foreclosure proceeding or sale or pursuant to a transfer in lieu of foreclosure, but not including transfers where consideration is paid.
- M) Transactions made between an executor or administrator and the heirs of an estate, but not including transfers where consideration is paid.
- N) Transactions made between any person acting in a fiduciary capacity to a successor fiduciary;

Exempt transfers shall have the wording "Village of Evergreen Park Exempt Real Estate Transfer Tax" stamped thereon by the Village Clerk or its agent.