

Minutes of a meeting of the  
**FIRE PENSION FUND BOARD OF TRUSTEES**  
Village of Evergreen Park, Cook County, IL.  
Monday, April 15, 2019

**CALL TO ORDER**

The meeting was called to order at 6:45 P.M. by Mayor Sexton in the Council Chambers, 2<sup>nd</sup> Floor of the Village Hall.

**ROLL CALL**

Village Clerk Aparo acting as Secretary Aparo was asked to call the roll with the following in attendance:

Present:

Mayor James Sexton  
Village Clerk Catherine Aparo  
Village Treasurer John Sawyers  
Fire Chief Ron Kleinhaus

Edwin Lammel, Edward Clohessy were absent.

**MINUTES**

Motion by Mayor Sexton, second by Ron Kleinhaus to waive the reading of the March 19, 2018 minutes of meeting of the Fire Pension Fund Board of Trustees and approve as presented was passed by unanimous voice vote and so declared by the Chair.

**MAYORAL APPOINTMENTS**

**ELECTION**

**President / Secretary**

Motion by Mayor Sexton second by John Sawyers to elect Mayor Sexton as President, and Clerk Aparo as secretary of the Fire Pension Board, John Sawyers as Ex facto Treasurer and Ron Kleinhaus as Trustee and Edwin Lammel as Retiree Member. Upon roll call voting YES: Chairman Sexton, Trustee Ron Kleinhaus, and Treasurer Sawyers; voting NO: NONE. Motion was passed and so ordered by the Chair.

**FINANCIAL**

**STATEMENTS**

**OCT. 31, 2017/2018**

John Sawyers gave the following report; per the audit for October 2017 the audited active balance is \$ 481,138.00; the profit loss statement for the pension fund, includes a reduction of \$ 37,203 and as of October 31, 2018 the active balance is \$464,598.00 which is a slight decrease and has a net decrease of change of \$16,540.00 Notes are included with the audit. Motion by Mayor Sexton second by Trustee Kleinhaus to accept the financial statements for 2017/18 as presented by John Sawyers. Upon roll call voting YES: Chairman Sexton, Trustee Ron Kleinhaus, and Treasurer Sawyers; voting NO: NONE. Motion was passed and so ordered by the Chair.

**SCHEDULE OF INVESTMENTS**

**March 31, 2019**

Treasurer Sawyers noted the opening balance at October 31, 2018 to March 31, 2019 is \$464,597.90 the ending balance is \$484,831.62 and the tax levy passed by the Board is \$242,506 based on a report from Tim Sharp actuary. The funds are distributed among First Midwest Bank Ameriprise and IMET Convenience Fund. The Mayor reminded everyone that Mrs. Grace DeRoos

passed away in May of 2018 and those surviving spouse benefits are no longer being paid. The fund as of March 31, 2019 is \$484,831.62.

### **SUMMARY OF PENSION PAYMENTS**

#### **FY 2018/2019**

Mr. Sawyers explained there are (2) two active retirees and (1) one surviving spouse. The forecasted amount for October 31, 2019 payment is \$213,678.50 which includes a 3% compounded increase for active retirees and no increase for the spouse benefits. Motion by Mayor Sexton, second by Ron Kleinhaus to approve the schedule of investments and the summary of pension payments. Upon roll call voting YES: Chairman Sexton, Trustee Ron Kleinhaus, and Treasurer Sawyers; voting NO: NONE. Motion was passed and so ordered by the Chair.

#### **TAX LEVY 2017/2018**

Mr. Sawyers noted the 2018 Levy was \$242,506 and for 2017 was \$195,738 which was an increase. Mortality tables are changed yearly and people live longer. Money comes directly from the County into the Fire pension fund. So far \$100,195.59 was collected which is only 41%. FY 2017 \$192,329.07 was collected which is 98.3%. Mr. Sawyer stated this is not unusual as the County can hold monies for 45 days without interest. Mr. Sawyers stated the Department of Insurance is more aggressive requiring (16) sixteen hours of training. He added we are very challenged due to the composition of our board.

Motion by Mayor Sexton second by Trustee Kleinhaus to approve the tax levy in accordance with the actuarial calculation for 2017-2018. Upon roll call voting YES: Chairman Sexton, Trustee Ron Kleinhaus, and Treasurer Sawyers; voting NO: NONE. Motion was passed and so ordered by the Chair. A brief discussion took place regarding proposed legislation regarding Firefighters pension fund contributions.

#### **ADJOURNMENT**

With nothing further to come before this meeting of the Evergreen Park Fire Pension Board of Trustees, motion by Mayor Sexton, second by Fire Chief Ron Kleinhaus, that this meeting of the Fire Pension Fund Board of Trustees to adjourn. The motion was passed by unanimous vote and so ordered by the Chair to adjourn at 7:05 p.m.

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Catherine T. Aparo, Secretary